

# **Larkspur, Inc.**

**December 9, 2014**

## **Minutes – Annual Meeting**

A meeting of the stockholders of Larkspur, Inc. was held on December 9, 2014 commencing at 11:35 p.m., at 801 Swink Avenue, Rocky Ford, CO 81067. The meeting was called to order by President Lynden Gill.

President Gill stated that nominations would now be in order for the election of temporary officers. Lynden Gill was elected as temporary Chairman by Anthony Nunez, seconded by Leroy Mauch.

Chairman Gill welcomed the stockholders and visitors present and asked that they introduce themselves.

Chairman Gill stated that a Credentials Committee should be appointed at this time. Leroy Mauch, Anthony Nunez, John Tonko and Brenda Fillmore were appointed as the Credentials Committee.

The Committee recorded stock present in person and by proxy. There was a quorum present with 14,670.096 shares represented at this meeting. Willard Behm moved that the report be accepted and Blake Martin seconded the motion and it was accepted by all present. The report of shares is attached to the minutes.

Lynden Gill was nominated as permanent Chairman of the meeting by Anthony Nunez and Leroy Mauch made a motion to close the nominations which was seconded by Anthony Nunez. Leroy Mauch made a motion to accept Lynden Gill as the permanent Chairman of the meeting which was seconded by Anthony Nunez. All were in favor.

The exchange case and its importance for Larkspur, Inc. were discussed. Although the case has been stayed, continued legal representation needs to be maintained to ascertain that we are kept up-to-date on all of the issues, especially regarding the current Busk-Ivanhoe court case.

Chairman Gill asked if everyone had read the minutes of the shareholder's meeting of December 11, 2013 and if there were any questions. Hearing none, Leroy Mauch moved that the minutes be approved as presented. Anthony Nunez seconded the motion. The motion was passed unanimously.


The current year financial statements were presented and the proposed budget and assessments for the upcoming year were discussed. A minimum assessment of \$8.25 per outstanding share or

fraction thereof with a special assessment of \$0.50 per share, if necessary, was proposed. Anthony Nunez moved to approve the proposed budget, the \$8.25 per share or fraction thereof assessment and the \$0.50 special assessment. Blake Martin seconded the motion and all were in favor.

The existing directors were named (Anthony Nunez, Leroy Mauch, Lynden Gill, Reeves Brown and Jim Valliant). Nominations to the Board for the coming year were opened. Willard Behm nominated David Donnell to the Board, seconded by Blake Martin. Leroy Mauch nominated Reeves Brown, Anthony Nunez seconded . Anthony Nunez nominated Leroy Mauch John Tonko seconded the motion. Anthony Nunez nominated Lynden Gill and Leroy Mauch seconded. Teresa Martin was nominated by Blake Martin and Anthony Nunez seconded the motion. No other names were submitted. Anthony Nunez moved to nominate by acclamation, Willard Behm seconded and the motion was passed. After a voice vote, the board of directors consisting of Lynden Gill, Leroy Mauch, Reeves Brown, David Donnell and Teresa Martin were elected.

Chairman Gill asked if there was any further business to come before the meeting. Hearing none David Donnell made a motion to adjourn the meeting, seconded by Anthony Nunez. The motion was approved and the meeting was adjourned.

  
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President

  
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Secretary