

Larkspur, Inc.

April 20, 2016

Minutes – Board Meeting

A meeting of the directors of Larkspur, Inc. was held on April 20, 2016 commencing at 8:30 a.m., at 801 Swink Avenue, Rocky Ford, CO 81067 with the following directors present: Leroy Mauch, Lynden Gill, Reeves Brown and David Donnell. Also in attendance were Jay Winner, Jack Goble, Bart Mendenhall, Daniel Butterfield and Brenda Fillmore.

Director Gill made mention of the Directors and that all directors were in attendance except for Director Martin.

Director Gill asked if everyone had reviewed the minutes of February 17, 2016. It was stated that the minutes needed to be corrected to reflect the absence of Director Martin at the February 17, 2016 board meeting. Director Brown moved to approve the minutes of February 17, 2016 with the correction as noted. Director Donnell seconded the motion and the motion was unanimously carried.

Jay Winner discussed the research on the purchase of a new excavator. Bobcat of the Rockies offered the best deal for a new excavator that included a compactor. The quote was \$42,000 (included in the board packet). In order to get the discount on the excavator, it will have to be purchased by LAVWCD and leased to Larkspur, Inc.

There is also an option to exchange the used excavator for a new excavator each year for the next 10 years. The cost would be \$3,000 per year. There are limitations on the number of hours of use per year.

Mr. Winner also located a 2014 Flatbed that would fit the specifics for hauling the excavator.

Dan Butterfield presented an update on the maintenance that has been performed on the ditch and what still needs to be accomplished. He has been compacting the roads for better access to the cabin. He plans on the water reaching the flume by early May, barring any problems.

The Snowcat is being repaired at this time. It may need to be replaced in the next few years. The shocks on the truck need to be replaced and the steering needs work. The truck should then be in service for quite a few years.

Timing for the tour of the ditch was discussed. Ms. Fillmore will determine dates and contact the Board.

Director Brown made a motion to approve the purchase of the flatbed trailer and a lease between LAVWCD and Larkspur, Inc. for one year for the purchase price of the Bobcat with a 10 year annual renewal for \$3,000. Director Donnell seconded the motion. The motion passed unanimously.

With no further business to discuss, Director Donnell moved to adjourn the meeting. Director Brown seconded the motion and all were in agreement.



President



Secretary/Treasurer