

Larkspur, Inc.

February 19, 2014

Minutes – Board Meeting

A meeting of the directors of Larkspur, Inc. was held on February 19, 2014 commencing at 9:07 a.m., at 801 Swink Avenue, Rocky Ford, CO 81067 with the following directors present: Leroy Mauch, Lynden Gill, Reeves Brown and Jim Valliant . Also in attendance were Jay Winner, Bill Hancock, Bart Mendenhall, Jack Goble, Dwight Gardner, Jim Baldwin, Keith Goodwin and Brenda Fillmore.

Director Gill made mention of the Directors and those present at the meeting.

Director Brown moved to approve the minutes of the December 11, 2013 Board of Directors meeting as submitted. Director Mauch seconded the motion and the motion was unanimously carried.

Director Mauch made a motion to approve the minutes of the December 11, 2013 Organizational meeting and Director Brown seconded the motion.. The motion passed.

The lease agreement for water between Larkspur, Inc. and Lower Arkansas Valley Water Conservancy District (LAVWCD) was discussed. The agreement expires March 29, 2014. LAVWCD leases the entire water from Larkspur, Inc. The purpose of the lease is to keep water in the basin for various uses. A new contract will be presented to the Board at the next meeting.

The Board then discussed shareholder concerns.

With no further business to address, Director Mauch made a motion to adjourn the meeting. Director Valliant seconded the motion and all were in agreement.



President



Secretary/Treasurer